

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Gold prices end higher as Yellen clarifies recent comments on interest rates.
- Oil Declines as Traders Assess Uneven Recovery in Global Demand.
- Asia shares, commodities firm on recovery bets; A\$ hit by China move.

Chart of the day:



Natural gas price has faced the resistance of the weekly descending trend line and as well as its upside move is capping by Horizontal Trendline, which signifies bearish reversal, so based on these parameters day trend may remain bearish in the Natural Gas.

Technical View:

- Bullion: Day trend is indicating mild bullish move in Gold and Silver.
- Energy: Day trend is indicating sideways move in Crude oil and bearish move in Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	47543	47295	47147	46899	46751	46503	46355	SIDEWAYS
SILVER	71564	70851	70235	69522	68906	68193	67577	SIDEWAYS
BULLDEX	15069	14959	14847	14737	14625	14515	14403	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	5042	4990	4908	4856	4774	4722	4640	AT RESISTANCE
NATURALGAS	226.6	223.9	221.1	218.4	215.6	212.9	210.1	UPTREND

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	198.3	197.4	196.9	196.0	195.5	194.6	194.1	AT RESISTANCE
NICKEL	1368.1	1356.7	1344.7	1333.3	1321.3	1309.9	1297.9	AT RESISTANCE
ZINC	243.5	240.6	236.5	233.6	229.6	226.7	222.6	AT RESISTANCE
COPPER	779.7	774.8	768.0	763.1	756.3	751.4	744.6	SIDEWAYS
LEAD	178.3	177.2	175.8	174.7	173.3	172.2	170.8	SIDEWAYS
METLDEX	15658.3	15555.7	15425.3	15322.7	15192.3	15089.7	14959.3	AT RESISTANCE

Important Data Today:

- **USD 06:00PM Unemployment Claims, Prelim Nonfarm Productivity q/q,**
- **USD 08.00PM Natural Gas Storage.**

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